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ASSOCAMERESTERO  
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OF COMMERCE ABROAD

## IICCI Instant Survey

# Bouncing Back? Indo-Italian Business in the Post-Crisis

5 October 2021



# IICCI SURVEY – Bouncing Back? Indo-Italian Business in the Post-Crisis



**SCOPE** - To assess how the Italian companies in India are dealing with the pandemic in 2021 and their perspective on 2022

**TARGET** - Indian subsidiaries of Italian companies, Indo-Italian JVs and Indian representatives/dealers of Italian brands

**DATA COLLECTION** - 45 surveys collected

**TIMING** - Between 16<sup>th</sup> September to 4<sup>th</sup> October 2021





## IICCI SURVEY – KEY TAKE-AWAYS

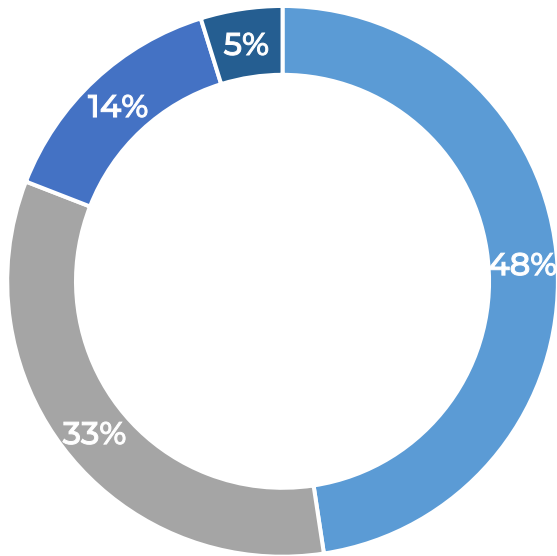
- PRIORITIES for 2022: **new customers; increased visibility; optimization of operations**
- MAJOR CHALLENGES: **travel restrictions**; past (and future?) **lockdowns**; fixing of **disrupted value chains**; reduction of **running costs**
- LIQUIDITY and CASH AVAILABILITY **still an issue**, but **no longer an emergency**
- REGULATORY FRAMEWORK: urgent need to **boost demand; compliance** and **tax reliefs**
- SENTIMENT: **optimistic** for single companies, **moderate** for sectors and industries
- INVESTMENT PLANS **resumed**
- VACCINATION SPREE: **63% fully vaccinated** (national average is 25%)





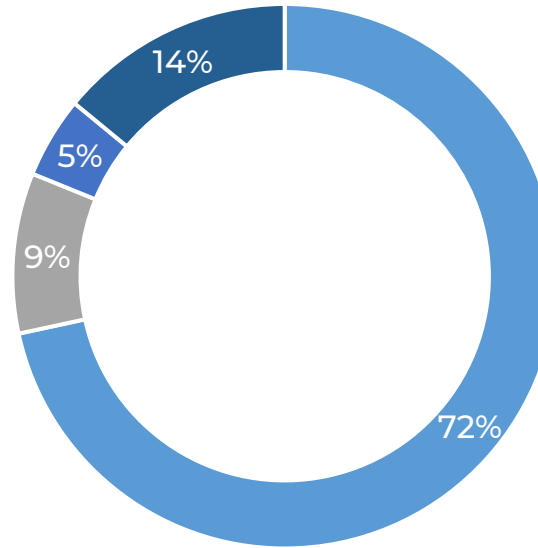
# PROFILING

CATEGORY



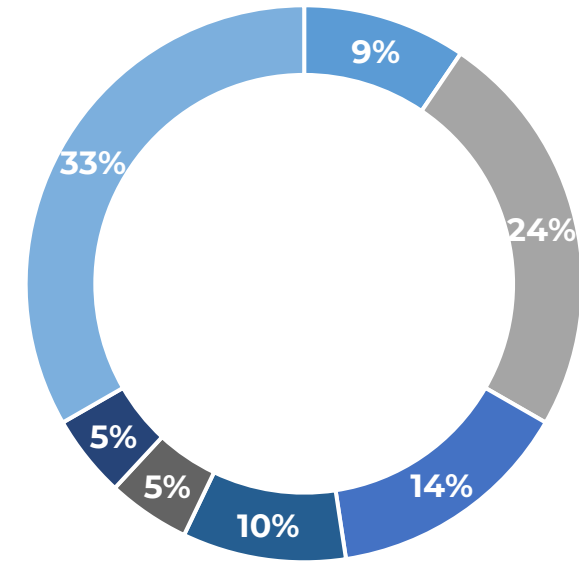
- Manufacturing
- Service
- Trading
- Other

TYPE



- 100% Subsidiary
- Joint Venture
- Project / Rep Office
- Other

SECTOR

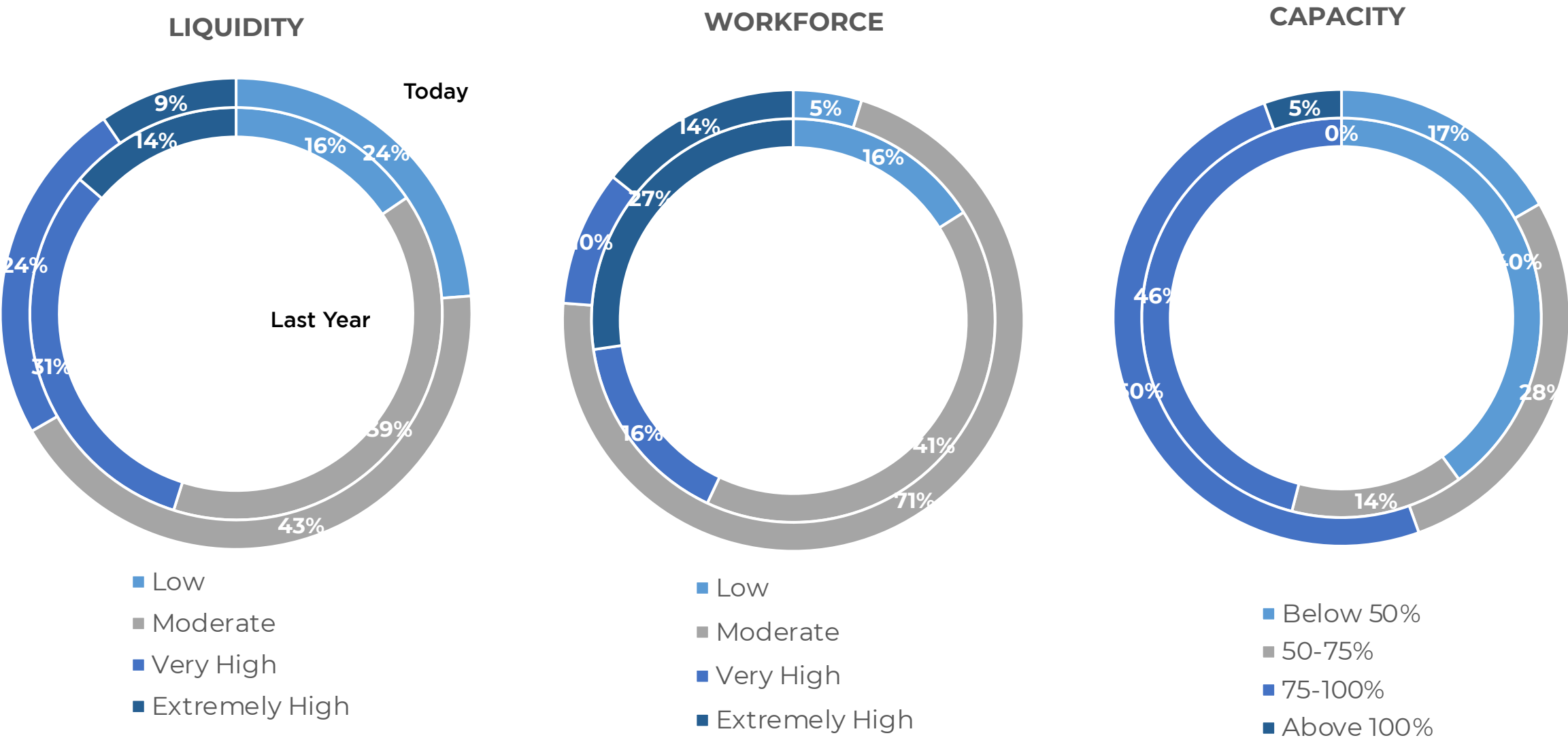


- Infrastructure & Construction
- Engineering & Machinery
- Fashion & Design
- Transportation
- Automotive
- Agorindustry
- Other



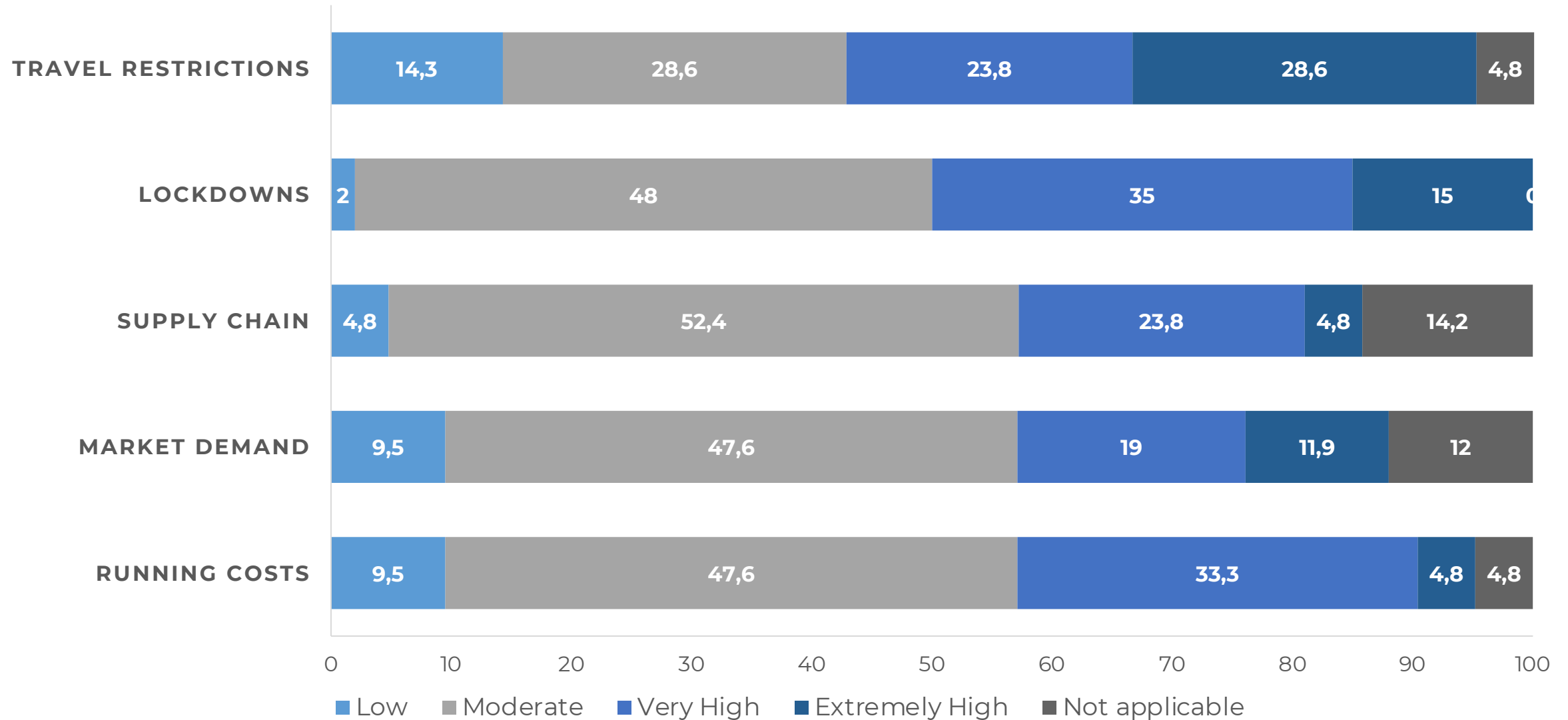


# KEY CHALLENGES – IMPACT on OPERATIONS, TODAY VS ONE YEAR AGO



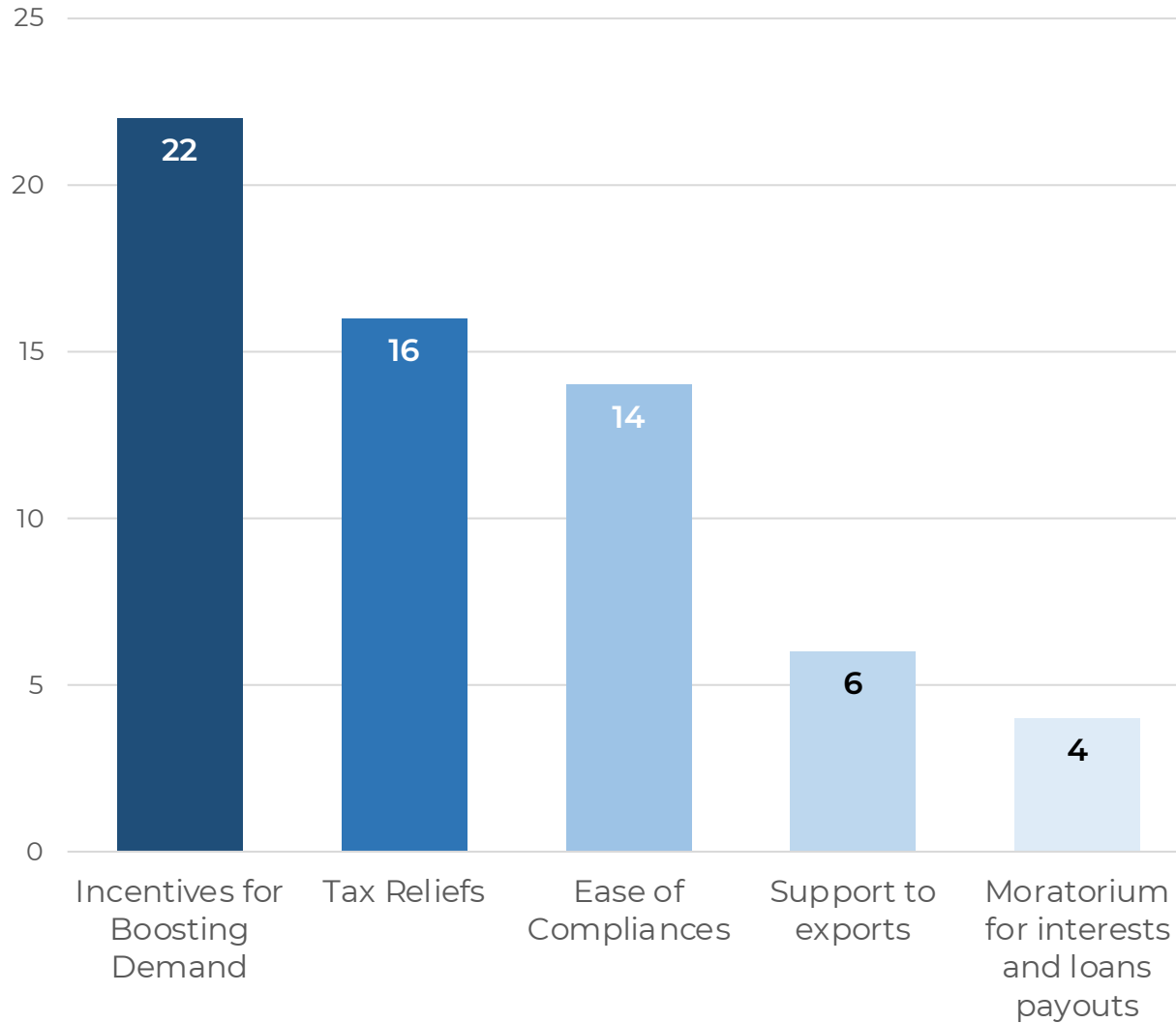


## OTHER KEY CHALLENGES TODAY





# INDIAN REGULATORY FRAMEWORK – WHAT MEASURES ARE NEEDED?



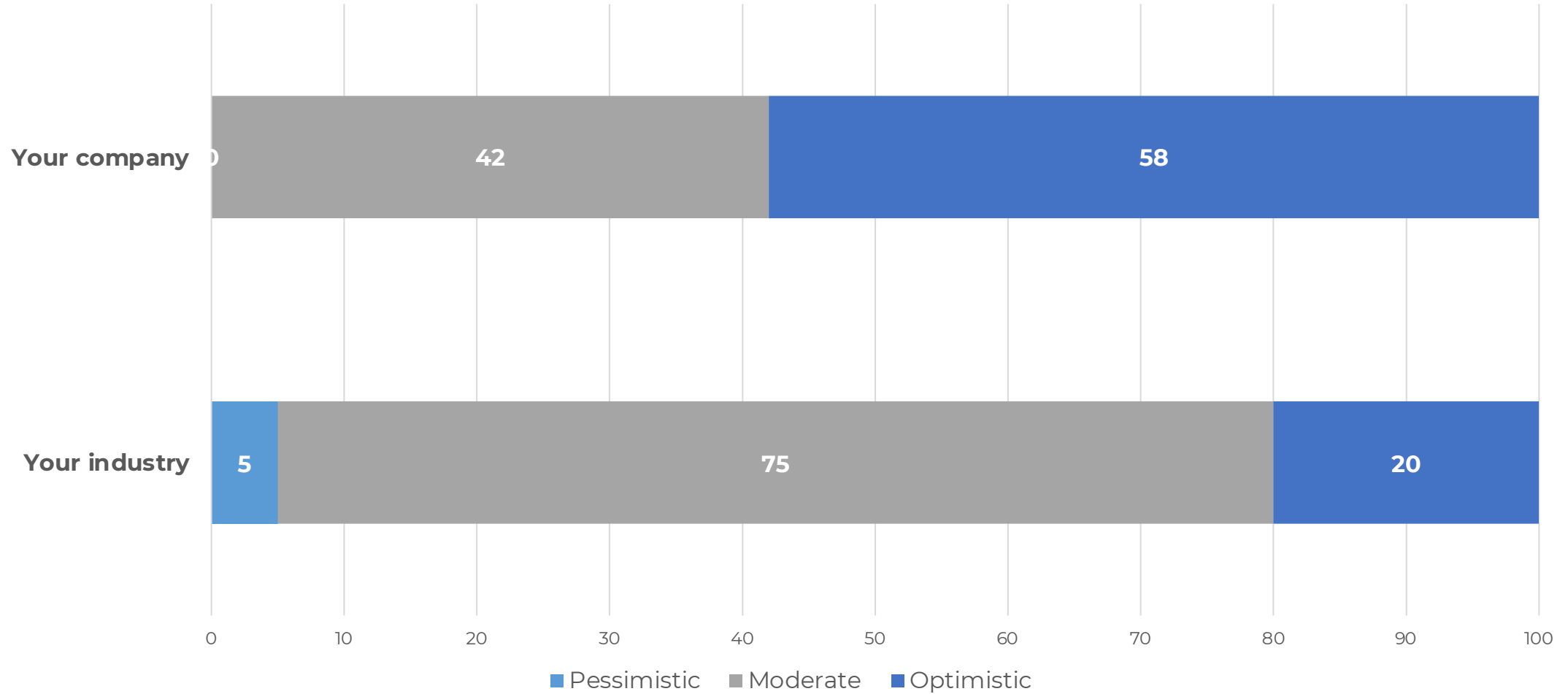
**Are there any specific policies or regulations that are affecting your businesses?**

- Very slow progress on **settlement** of our old income tax cases
- **GST enforcement** without relaxation
- High taxation on **dividends** distribution
- New rules from RBI and Tax authorities for the **international remittance** of funds
- Custom regulations on food imports
- Restrictions on travel to Italy



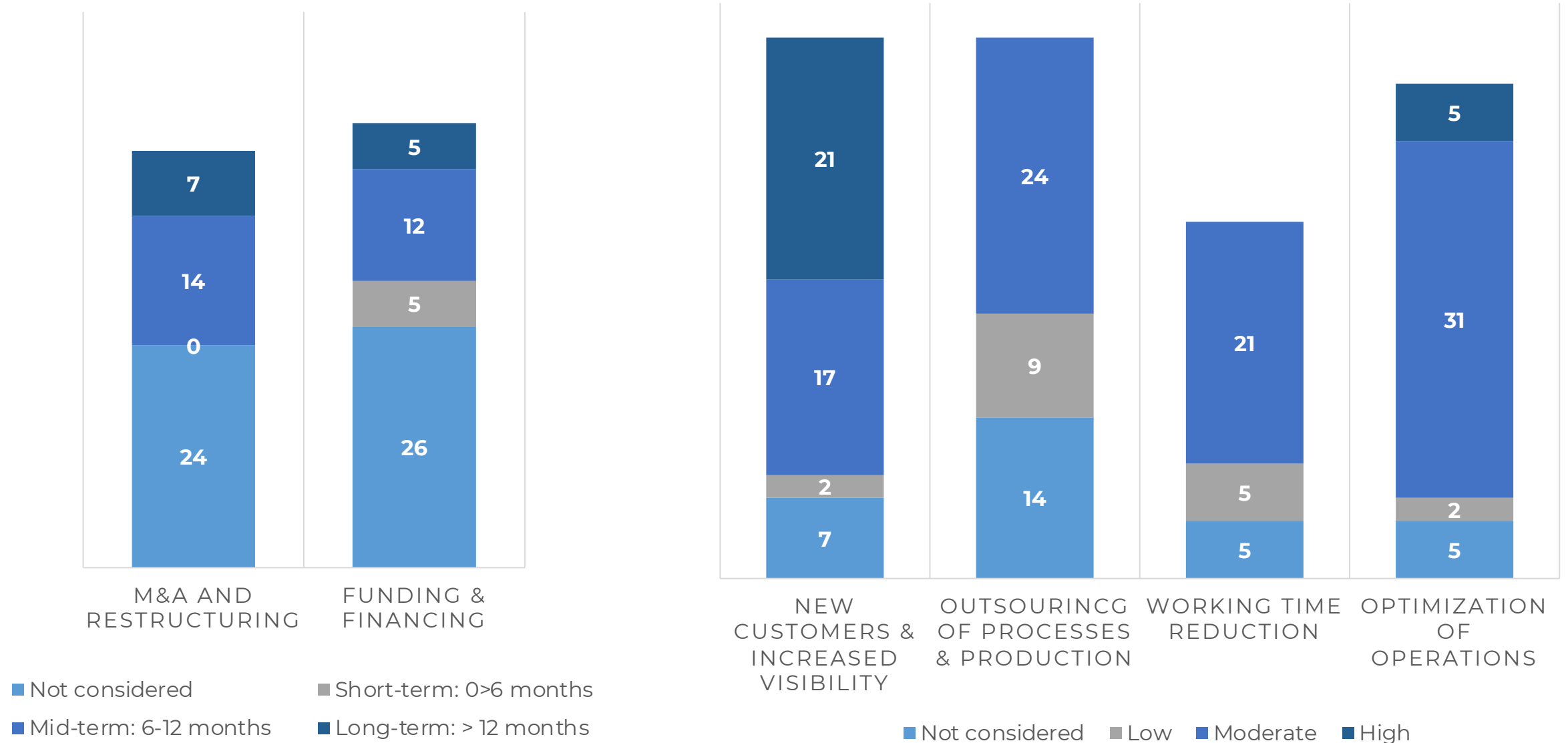


## PROJECTIONS and SENTIMENT for the NEXT MONTHS



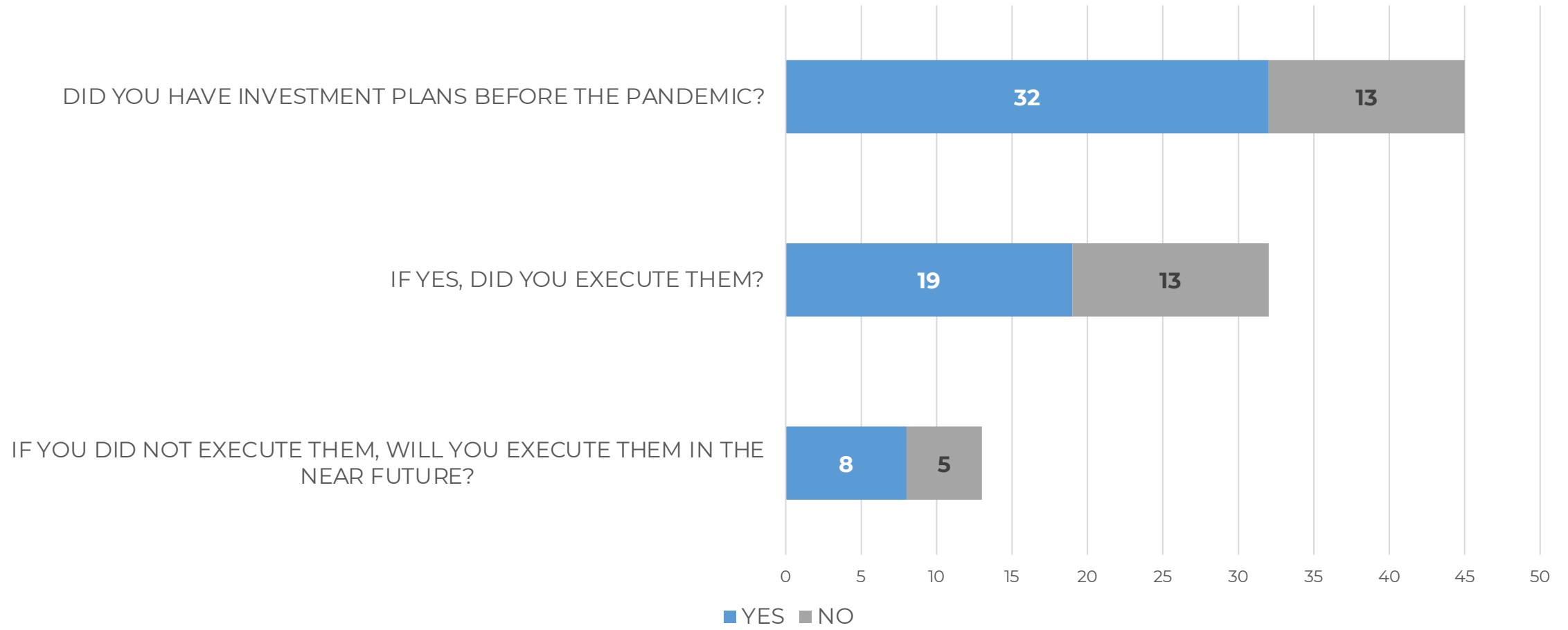


## PRIORITIES for 2022





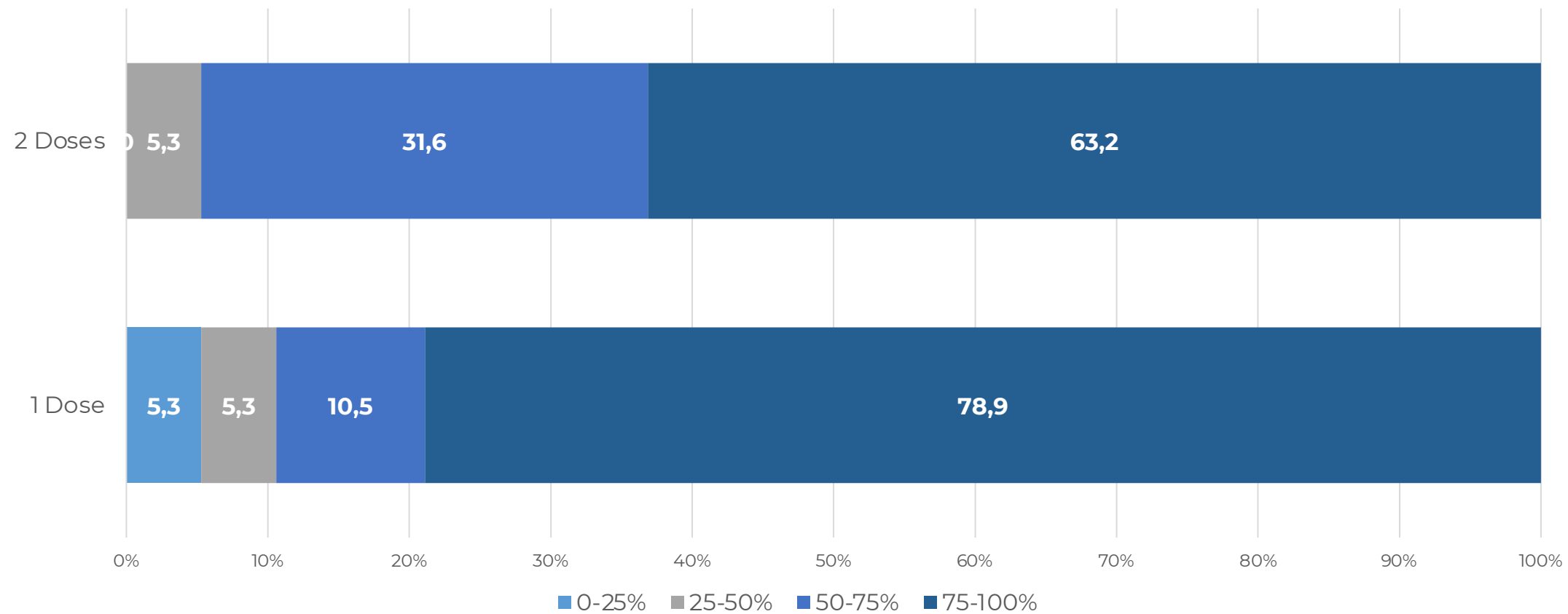
# INVESTMENTS BEFORE AND AFTER THE PANDEMIC







# COVID19 VACCINATION DRIVE





## QUOTES on MAJOR THREATS and CHALLENGES

*“Lockdowns if the 3rd wave comes”*

*“Direct interaction has reduced; delivery time and prices have increased”*

*“Unprecedented increase in input costs continues”*

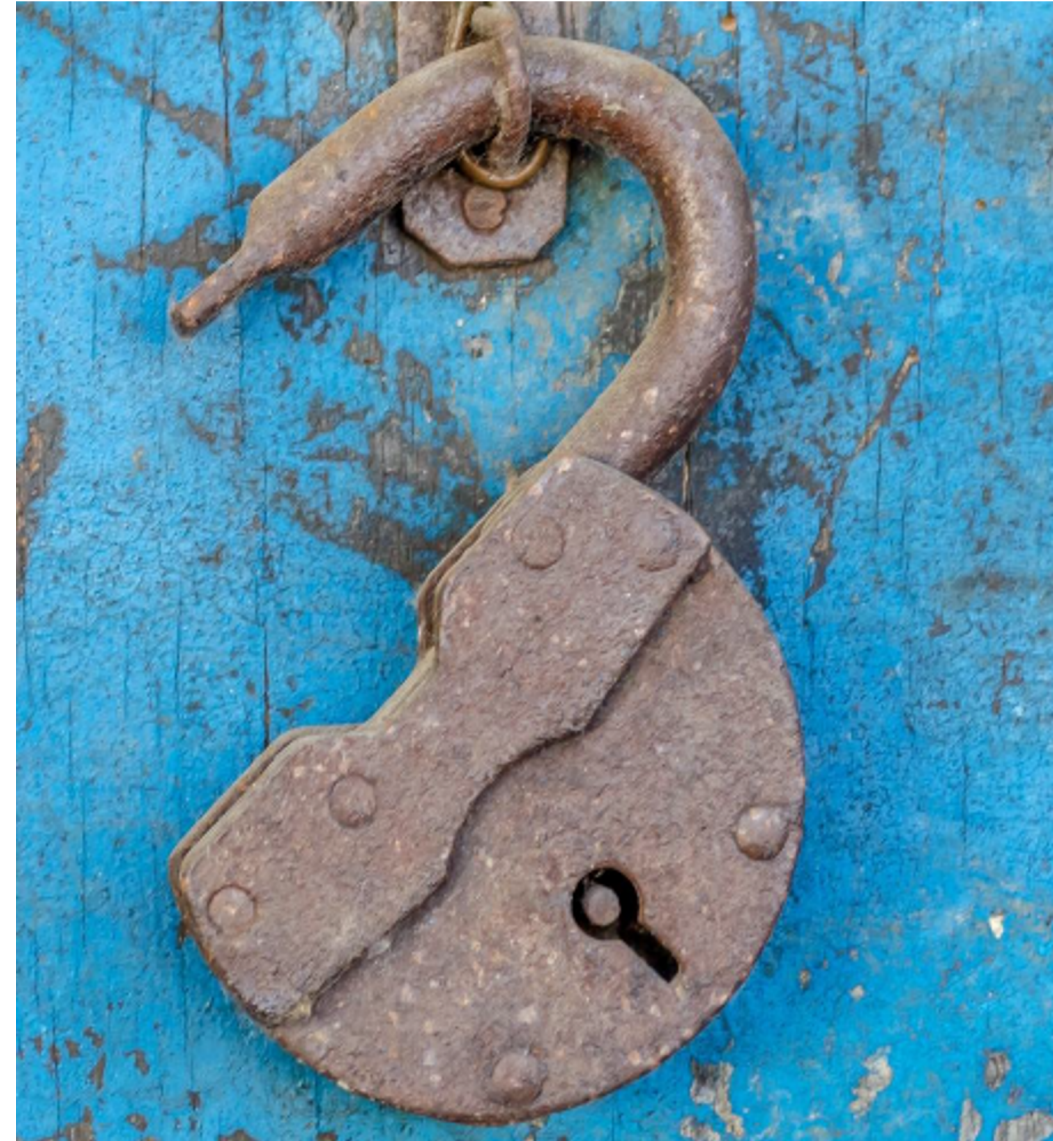
*“High inflation”*

*“Low Indian rupee affecting import prices of necessary components and FP”*

*“Increasing freight rates to various worldwide destinations”*

*“Limitations to international travel”*

*“Uncertainty of the pandemic and frequent policy changes”*





## THANK YOU

IICCI - The Indo-Italian Chamber of Commerce and Industry  
c/o VIVITALIA - 11th Floor, Urmi Estate, 95, Ganpatrao Kadam Marg, Lower Parel West, Mumbai 400013, Maharashtra  
P: +91 2267728186 | E: [iicci@indiaitaly.com](mailto:iicci@indiaitaly.com) | W: [www.indiaitaly.com](http://www.indiaitaly.com)

### IICCI PLATINUM MEMBERS



Ducati India

